

Budget For
Fiscal Year 2013-2014

With dues starting Sept. 2013 (first paycheck in Sept.) for 20 pay periods. Dues will be set at 20.85 per pay period. This is not an increase from fiscal year 2012-2013.

Average Membership	141		
Income	136 @ 20.85 x 20 =	56712	
	5 Officers @ 30 =	150	
	Total Income =	56862	

Expenses
141 x 351.50

- 49,561.50

Includes dues for 5 Officers

Income Remaining after dues 7300.50

Income Remaining After Dues	7,300.50
-----------------------------	----------

Other Expenses

Board and Committee Expenses	100.00
Office, Printing and Postage	90.00
Miscellaneous	150.00
Conferences	2,350.00
Contingency Fund	3,010.00
IPACE Reserve Fund	1,265.50
Bereavement Fund	335.00

TOTAL	7,300.50
-------	----------

Income Remaining after all Expenses	0.00
-------------------------------------	------

Estimated Balance from 2012-2013 Budget Year

Explanation

As of February 21, 2013 we have IEA/NEA obligations of approximately \$24,296.62. Our checking account balance as of February 21st is \$26,181.04.

There are 8 paychecks that dues are deducted at an average of \$2,780.55

Average pay period deposit	2780.55
	X 8
	22244.40
Current Balance	+26181.04
	<hr/>
	48425.44
Less dues owed	- 24296.62
	<hr/>
Remaining Balance after dues	24128.82